
HOUSE BILL No. 1560

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Study committee on consumer loans. Creates the interim study committee on consumer loans to study issues relating to consumer loan finance charges and other charges relating to consumer loans.

Effective: July 1, 2007.

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January 23, 2007, read first time and referred to Committee on Rules and Legislative Procedures.

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First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

HOUSE BILL No. 1560

A BILL FOR AN ACT concerning trade regulation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2007] (a) **As used in this**
2 **SECTION, "committee" refers to the interim study committee on**
3 **consumer loans established by this SECTION.**

4 (b) **There is established the interim study committee on**
5 **consumer loans. The committee shall study issues that relate to**
6 **finance charges for consumer loans and other charges relating to**
7 **consumer loans.**

8 (c) **The committee shall operate under the policies governing**
9 **study committees adopted by the legislative council.**

10 (d) **The affirmative votes of a majority of the voting members**
11 **appointed to the committee are required for the committee to take**
12 **action on any measure, including final reports.**

13 (e) **This SECTION expires November 1, 2007.**

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